

# Wireless Industry Outlook for 2011

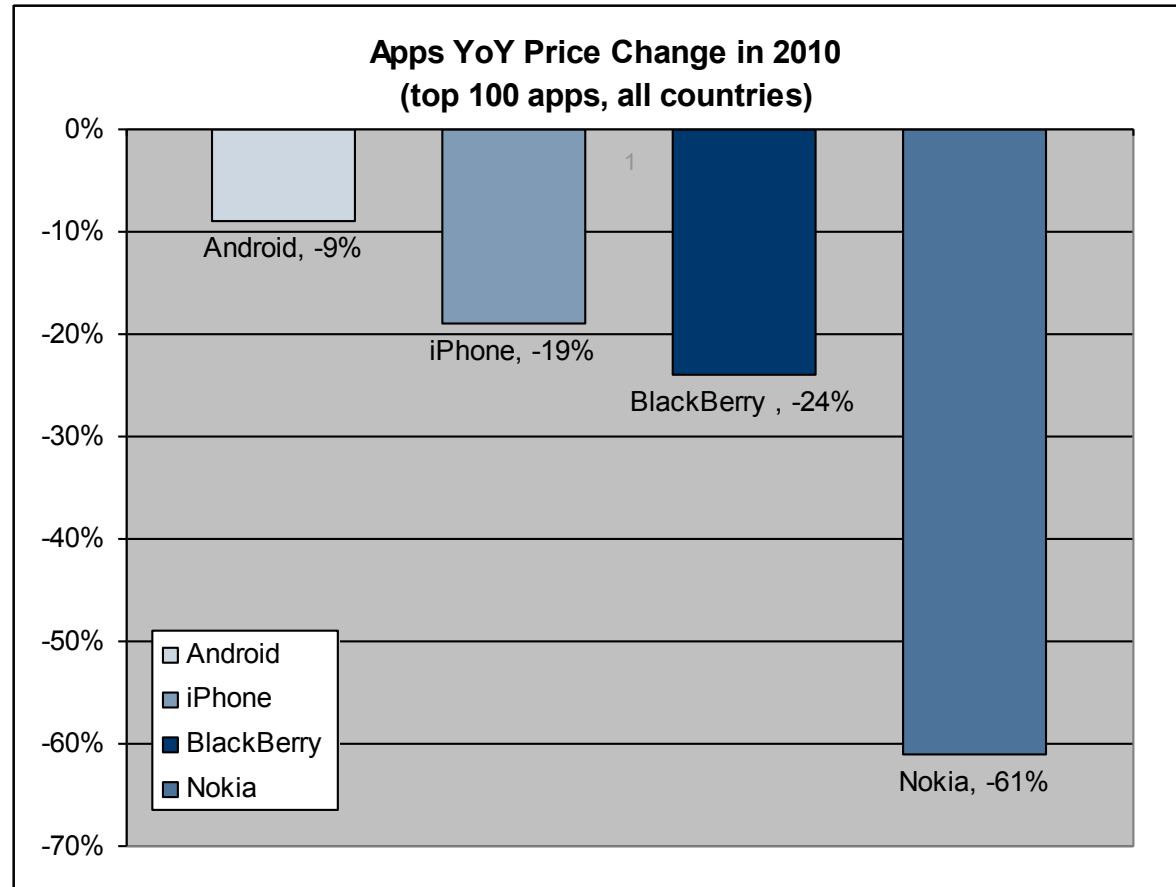
MobileMonday Toronto, Feb. 7, 2011

Michael Urlocker

Technology analyst

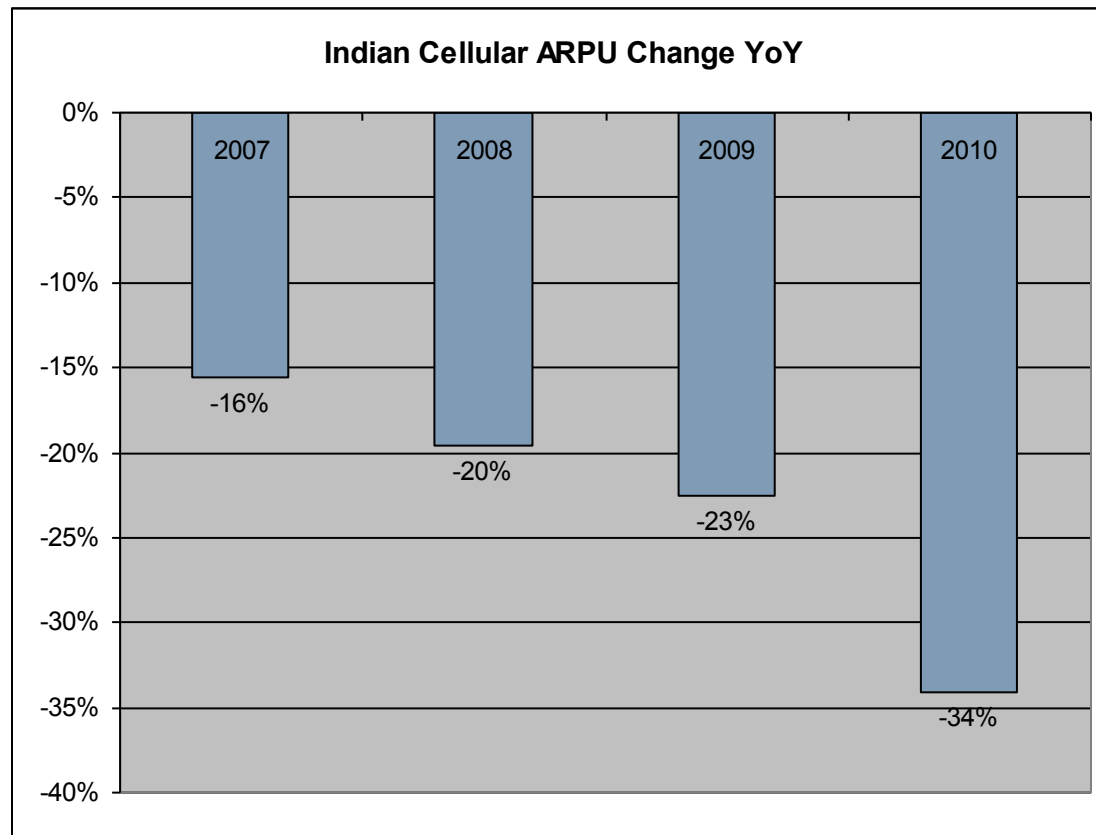
GMP Securities

# Wireless is Commoditized



Source: Distimo 2010 Report

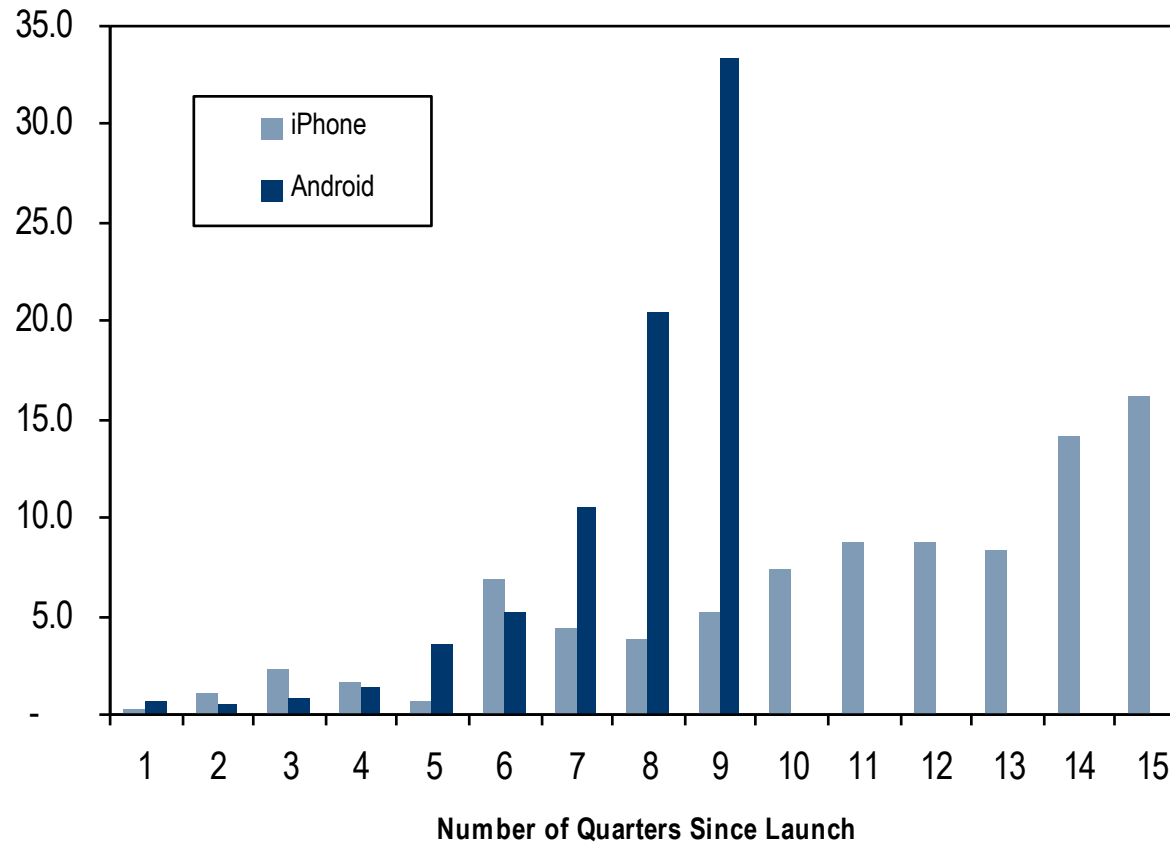
# Pricing Trends Accelerate



Source: Telecom Regulatory Authority of India

# iPhone Changed The Industry

iPhone vs Android Smartphone Shipments (M) 2007-2010



Source: GMP Estimates and Company Reports